

District School Board of Niagara

**POLICY**

SECTION:	BUSINESS	POLICY:	<b>B-03</b>
TOPIC:	<b>FINANCIAL ACCOUNTABILITY OF SCHOOL GENERATED FUNDS</b>	PAGE:	1 of 1
REVIEW DATE:	April 2018	DATE:	April 2013
		REVISED:	

1. The District School Board of Niagara is committed to meeting the following objectives with respect to the financial accountability of school generated funds:
  - a. Provide appropriate guidance, authority and protection to school staff and fundraising volunteers by providing specific administrative procedures for the administering, recording and reporting of school-generated funds.
  - b. Meet the public's expectations and validate the public's trust regarding the stewardship of school generated funds, both school and parent administered.
  - c. Meet the Board's requirement under provincial regulations for the financial accountability of school councils involved in fundraising.
  
2. School generated funds include all school administered and parent administered monies that are received, raised or collected in the name of the school or school activity. This includes monies derived from fundraising activities, contributions/donations, corporate contracts/partnerships and monies received directly from students. Funds allocated to schools from the Board's operating budget are not included.
  
3. It is the responsibility of the Principal, on behalf of the Board, to ensure that the requirements of Administrative Procedure 1-03: Financial Accountability of School Generated Funds are met.

References

- Policy G-19: School Fundraising/Canvassing Initiated by School  
 Administrative Procedure 1-02: Board Advanced Funds  
 Administrative Procedure 1-03: Financial Accountability of School Generated Funds  
 Administrative Procedure 1-09: School Councils